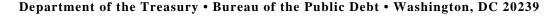
## PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

March 07, 2005 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: March 10, 2005
Maturity Date: June 09, 2005
CUSIP Number: 912795SS1

High Rate: 2.710% Investment Rate 1/: 2.767% Price: 99.314972

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 78.04%. All tenders at lower rates were accepted in full.

## AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	51,251,262 1,712,502 501,200	\$	17,786,302 1,712,502 501,200
SUBTOTAL		53,464,964		20,000,004 2/
Federal Reserve		6,900,761		6,900,761
TOTAL	\$	60,365,725	\$	26,900,765

Median rate 2.700%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.680%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 53,464,964 / 20,000,004 = 2.67

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$1,183,270,000